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SACRAMENTO, WEDNESDAY MORNING, APRIL 18, 1883.

THE DAILY RECORD-UNION.

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THE DAILY RECORD-UNION

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For two months.....\$2.00

Subscribers served by carriers at FIFTEEN

cents per week, and by mail at FORTY

cents per month. The head of the principal Periodical dealers, known and Agents.

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All communications for publication, and all letters upon business with this office, should be addressed RUGON-UNION, WEAVER UNION, or THE Sacramento Publishing Company.

THIS MORNING'S NEWS.

In New York Government bonds are quoted at 129 for 30 to 1307, 113 for 40; 135 for 45; 140 for 50; 145 for 55; 150 for 60; silver, 125; gold, 125; 130 for 135; copper, 102 for 75; 65 per cent. United States bonds, extended, 102 for 45; 125 for 130.

In San Francisco Mexican dollars are quoted at 364 for 365 cents.

There was a very weak tone to the market in San Francisco yesterday. Nearly all the Comstocks sold at a decline of 5 cents to 50 cents per share as compared with Monday's price. Business was light all round, and there was no disposition to yield a single reliable response of either session.

The safe of H. H. McColl, of Willow Creek, Nev., was robbed Monday of \$5,000.

Sir Philip Rose, the legal adviser of the English Tory party, is dead.

The French have occupied Portu Negro, on the Cege river.

The Government has expelled from France Chester Pálffy, the Bishop.

Yesterday was the first day of the Epsom meeting in Epsom.

The fifth month of the second star route trial began in Washington yesterday.

A severe and damaging wind-storm prevailed Monday night in Virginia.

Alfred Potter, a Chicago newspaper reporter, committed suicide yesterday at Cheyenne, Wyo.

Queen Kate Griffin was fatally beaten at Martin's Ferry, W. Va., by a boy named John.

Sarah Burke was married in San Francisco Saturday to Wong Tong Sun, a Chinaman.

James Trigett will be hanged to-day at Norristown, N. J., for the murder of Minnie Chigwin.

It is proposed at New York to run a tunnel under North river, to accommodate freight trains.

United States capitalists can acquire land in Mexico.

General Sherman's staff will be dismissed in June.

Fred Douglas is soon to marry a young woman nearly white.

Peter John Schenck, a Catholic priest, was found dead Sunday at Long Prairie, Minn.

A rich mining strike is reported at Tuscany, Nev.

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The Grand Council of the Order of American Legion of Honor convened in San Jose yesterday.

Gray, the defaulter, left Guaymas, Mex., yesterday for San Francisco, in charge of officers' Lods and Coffey.

Dr. Charles E. Hobrock died suddenly yesterday in Tucson, A. T.

The express on the Short Line Railway was held up yesterday between Shandor and Nashville.

In Brooklyn, N. Y., yesterday, Diederich Mahnken shot and killed Diedrich Steffens.

At Jefferson, Wis., John Kohlisch and his wife have been sentenced to the State Prison for life, for murder.

A disastrous fire occurred last evening at Minneapolis, Minn.

The death sentence of Silas Gray, in Westmoreland, Pennsylvania, has been commuted to life imprisonment.

The Supreme Court opened at Los Angeles yesterday.

Liquor dealers in Ohio are now taxed \$200 per year.

United States Deputy Marshal Lyman was shot and killed in Indian Territory yesterday by a Texas desperado.

THE APPROACH OF A GREAT ANNIVERSARY.

America outdid all previous efforts in celebrating the centennial anniversary of the nation's independence. We honored the centenary of Yorktown also, but a greater anniversary than that is near at hand, and may pass by without worthy commemorative exercises. The celebration in 1876 was in honor of the anniversary of the initial point of a great experiment. The battle of Yorktown in 1781 did not close the war, but the crown of our victory adorned the nation's brow when Adams, Franklin, Laurens and Jay, the American Commissioners, to negotiate a treaty of peace with England, wrung from an unwilling King and a hesitating Parliament the acknowledgment and recognition of the independence of the American colonies and of our existence as a nation. This occurred in 1783, and is an event in many respects fit to rank with the declaration of independence or the surrender of Cornwallis. There are no details in the diplomatic history of the United States of greater interest, or upon which so much depended, as those that make up the record of the negotiations conducted by the American Commissioners. The record involves such names of American patriots those of Benjamin Franklin, John Adams, Henry Laurens, and John Jay, and such on the side of England as Pitt, Burke and Fox, Lords North, Rockingham, Shelburne, the Duke of Portland, and other British statesmen. There is some disagreement as to the exact date when England's acknowledgment of our independence was made, and this has been suggested as an excuse for the want of attention being given to the approaching anniversary, but it is not sufficient. It was recognized by General Washington as proper to celebrate the event on the 19th of April. The provisional treaty, conditionally recognizing us a nation, was drawn and agreed to, and reported to Parliament (December, 1872) some months before the final compact was sealed, for negotiations with France and Spain were involved, and these were not concluded until late in the spring of 1783. Washington, on the 19th of April, proclaimed at the army headquarters at Newberg, that hostilities had ceased, and the army celebrated on that day the termination of the war. Washington's proclamation referred to the final action by the King and Parliament in regard to the provisional treaty, which action was had in January, 1783, for in those days a long time was consumed in the transmission of news across the Atlantic. April 29th, Hardy, for the King, proposed to the American Commissioners a full reciprocity treaty, but it was May 21st before a reply to the acceptance of the offer was made. It was not until September 31 that the definitive treaty was settled, and our Congress did not meet to ratify it until November 3d. So few members were then present—fifteen—that action was delayed until January 14, 1784, when, by great effort, enough delegates were got together representing nine States, to sanction the compact. But as the real event of importance culminated in the year 1783, no matter what date the original documents show in the history of the transaction, it seems to us that the usual fourth of July celebration could this year be made especially interesting by devoting it largely to exercises commemorative of the great events and great names associated with the negotiation for the treaty of peace, and through which we won the acknowledgement of the nation that therefore claimed our allegiance, that we were free!

and independent. If this suggestion is adopted, the celebration for this year will take on a new form. We shall have representations of Adams and Franklin and their colleagues, and of the English and French statesmen who stood our friends. We shall hear read some of the remarkable literature of the negotiations, not the least interesting of which was the speech of the King of England, in which he grudgingly granted what he could no longer withhold, and wherein he reasserted that a system of monarchy is essential to the enjoyment of constitutional liberty. The event can be made one of decided interest; it will be new to the youth of the land, and will invite us to the reading of the diplomatic history of the nation. By all means, then, let us celebrate on this year with special reference to commemorating the second most notable and important event recorded in the annals of peace in all our national history.

THE COUPON CASE.

The decision of the Superior Court, published in the RECORD-UNION yesterday concerning the bonded indebtedness of this city, goes to the extent only of deciding that a writ of mandamus will not issue to compel the Treasurer of the city to pay from the sinking and interest funds allotted to be due on coupons of city bonds, upon the mere presentation to him of such coupons, without any action previously on the part of the city government directing him so to pay. The inference may be drawn that such mandate would not issue to compel the Board of City Trustees to make such an order to the Treasurer to pay the coupons, although that was not in issue in this case. The decision is based also upon the fact that the Act of 1858, setting aside a percentage of water rents for the sinking and interest fund, was repealed by the Act of 1863, which provided that a specific percentage of the net revenue from water rents should be paid into that fund, and the fact that the petitioner in the case before the Court did not allege a refusal to place in the fund a percentage of the net proceeds. The decision of the Court infers the inference that the Legislature possessed the power to amend, alter, change, or even abolish the compact under which the bonds were issued. It also may be inferred that the legislative authority has practically denied that the Legislature possessed the power to amend, alter, change, or even abolish the compact under which the bonds were issued. It also may be inferred that the legislative authority has practically denied that they can realize, by levy or otherwise, upon any process, against the city, in the nature of attachment or levy, in any proceeding against the revenues of the city. The question of the duty of the Treasurer of the city to set aside 55 per cent. of the general fund, the revenue from licenses, harbor dues, and fines, for the interest fund, was not involved in this case. While it is not declared in the decision, the line of reasoning running through it and the citation of authorities justify the conclusion that if the Supreme Court shall sustain the decision, the creditors of the city, represented by outstanding bonds, will be deprived of any process whatever by which they can realize, by levy or otherwise, upon any claim, even if they should pass into the form of judgments. If this position is true and is established by the Court of last resort, it will be equivalent to saying to the bondholders that they took their bonds with presumptive knowledge of this condition.

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